

Bu proje Avrupa Birliği ve Türkiye Cumhuriyeti tarafından finanse edilmektedir This project is co-funded by the European Union and the Republic of Türkiye



#### HOW TO PREPARE WINNING SHORT PROPOSALS FOR THE EIC ACCELERATOR

What differentiates winners from losers

Serkan BOLAT March 4, 2024 – SME Webinar 17









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#### Proposal Evaluator & Reviewer

3 1.000+ proposals 3 10+ years

170+ EIC Accelerator Short & Full Applications

#### Consultant & Mentor

#### 25 + Year Work Experience

w/ SMEs, researchers, and founders

**#** Former Navy Supply Officer

#### PhD Dropout

Retail and Consumer Sciences, M.Sc.

Business, M.A.

Industrial Engineering, B.Sc.

#### **Disclaimer**

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#### 1. Follow your own path. Challenge the status quo.

Is business development allowed in the Accelerator or is e.g. market study etc not adviced (since these things needs to be known beforehand)?

Is a license agreement sufficient for a company to apply, develop and commercialise a technology? Or do you require the company to own the IP (patents)?

Is it necessary to provide justification for the company's financial contribution to EIC Accelerator? If yes, what specific information / documentation is needed?

Is it allowed to apply for an idea for which a patent request has already been deposited?

Can you give examples of measures for involving and empowering key actors that have the potential to take the lead in translating research into innovations?

What are the conditions to apply for blended, is it necessary to have an investor ready to invest, or would it be ok to start conversations during the project?

On FTO: as may be known formal FTO is very expensive. Can you please instruct evaluators that such a study is not mandatory?

Can Project Management activities be covered by an external service provider? Is it an eligible cost?

What is the EIC's stance on using AI tools in proposal writing?

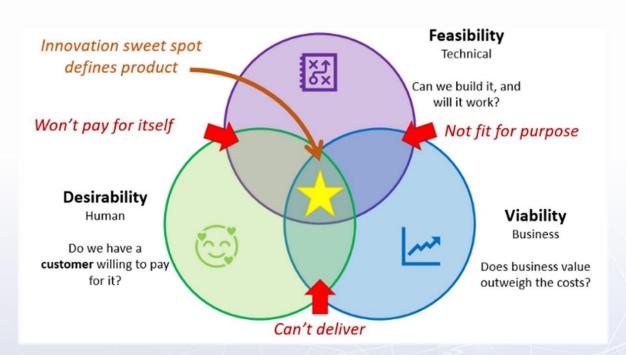
"If it is not specifically forbidden in <u>the Work Program</u>, yes, you can do that.

Whether it is useful or well seen by the expert evaluators,
that's for you to judge. We cannot tell you."

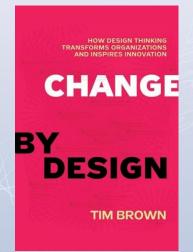
Timo Hallantie, Head of Unit, EISMEA

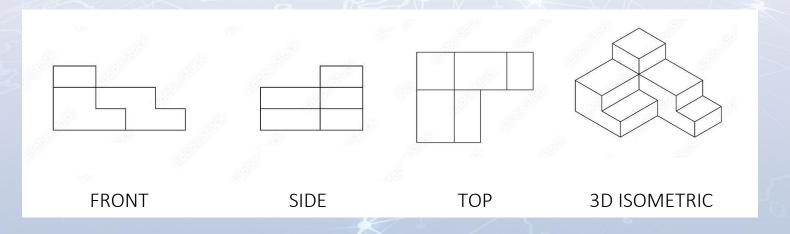


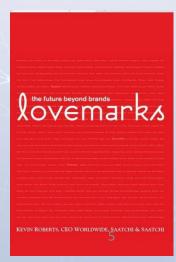
## 2. Aspire beyond the technology











## 3. Turn your technology into a blessing





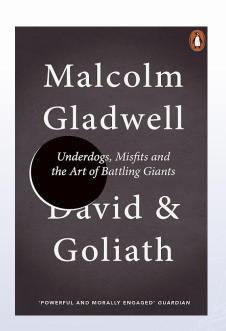
The state is fabulously rich and fabulously dysfunctional

**Technology Curse:** The apparent paradox that a strong technology industry is associated with social dysfunction and declining standards of living rather than prosperity, happiness, and freedom.





## 4. Find your unfair advantage







scalability

agility

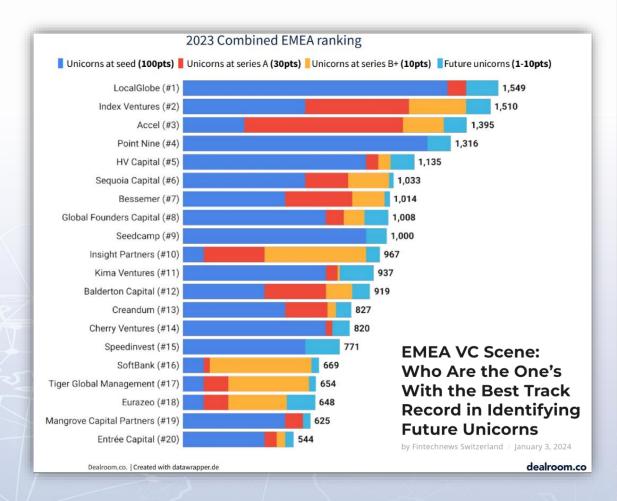
network effect

exclusive partnerships

economies of scale

first-mover advantage

building market entry barriers



## 5. Build your value creation network and synergies

Strategic Technologies for Europe Platform ('STEP') & STEP

**United Nations Sustainable Development Goals** 

The New European Innovation Agenda

**Net Zero Industry Act** 

**Chips Act** 

REPowerEU Plan

**Mission Soil Platform** 

Fit for 55 package

**European Green Deal** 

Farm to Fork Strategy

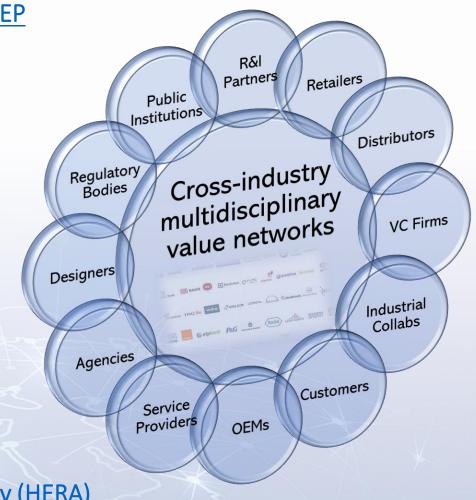
Critical Raw Materials Act

**Digital Decade Policy Program 2030** 

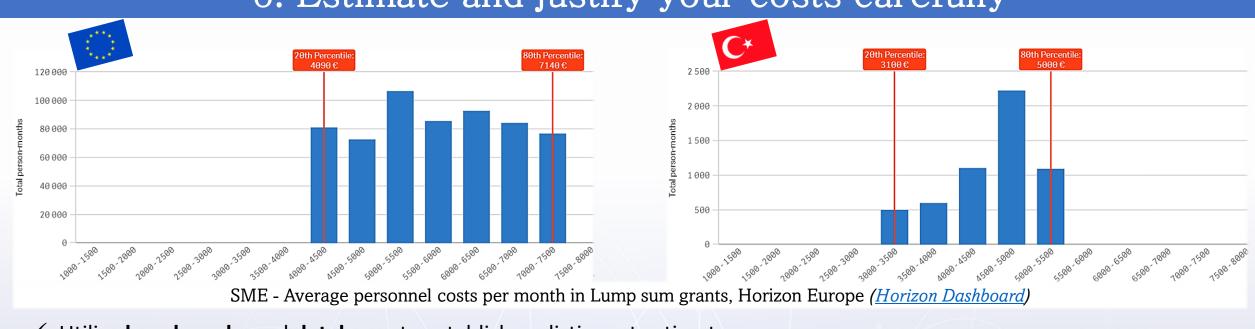
Health Emergency Preparedness and Response Authority (HERA)

Building an economy that works for people: an action plan for the social economy

An EU initiative on Web 4.0 and virtual worlds: a head start in the next technological transition



# 6. Estimate and justify your costs carefully



- ✓ Utilize **benchmarks** and **databases** to establish realistic cost estimates
- ✓ Ask for quotes from suppliers to substantiate cost projections
- ✓ Articulate why each cost item is crucial for a task
- ✓ Ensure the **best value for money** in (sub)contracted tasks
- ✓ Acknowledge and address high inflation rates
- ✓ Provide insights into relatively expensive costs
- ✓ Explain the need for **specialized** and **highly skilled** personnel
- ✓ Provide the context for the rationale behind the cost estimates

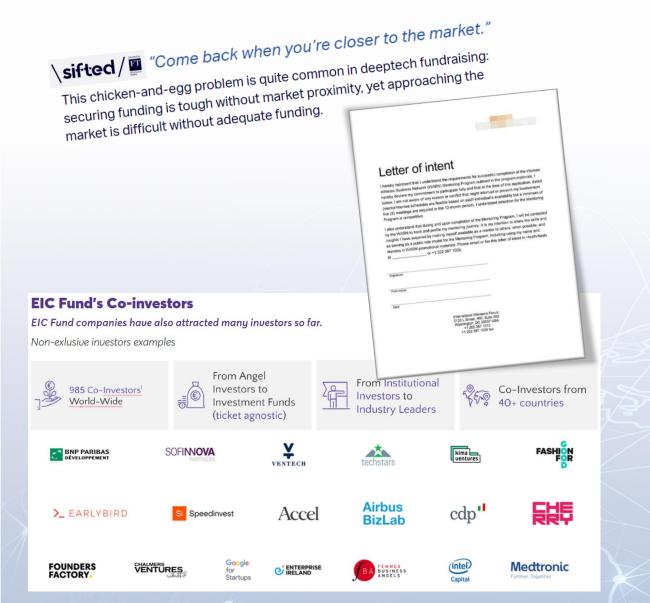
Do not compromise **project impact** for the sake of the budget.

Avoid prolonged Work Packages to ensure **regular payments**.

Provide cost **estimations** rather than precise figures.

Provide for budget amendments; maintain **flexibility**.

# 7. Gear up for investment rounds



We're very much looking to crowd in other private VCs and corporate investments from the community in Europe //

The EIC Accelerator, with the EIC Fund, has helped bridge this funding gap for early-stage startups through its non-dilutive grants and equity investments. But with a maximum ticket size of €15m, the EIC still needs other players to participate in these deals.

Svetoslava Georgieva, Chair of the EIC Fund Board

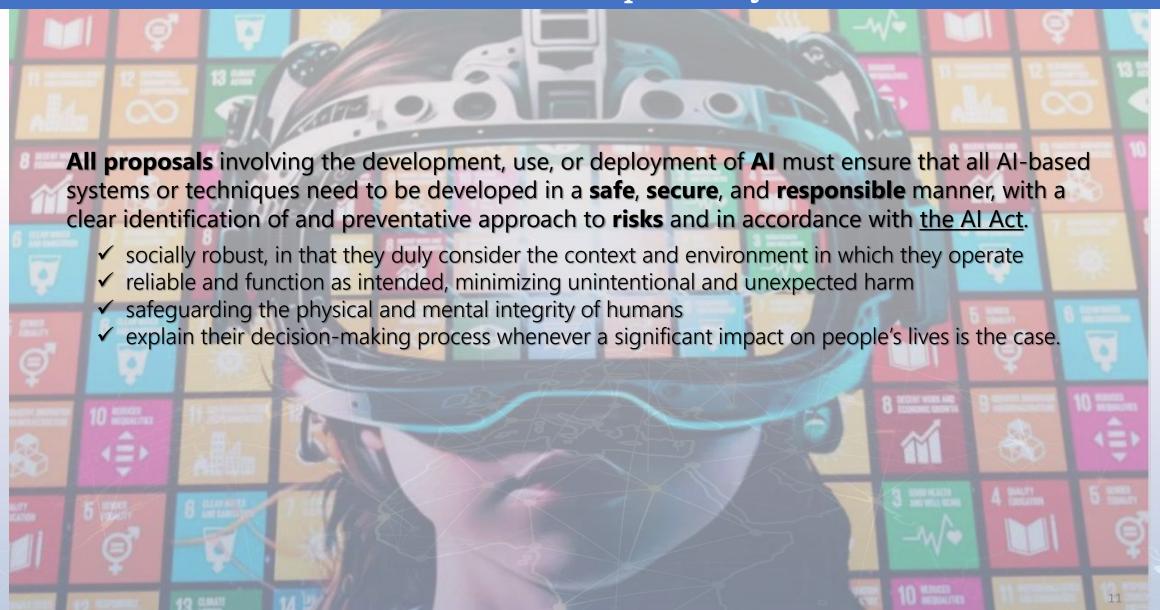
PASQAL raises €100 million in equity





Paris, January 24, 2023 - PASQAL, a leader in neutral atoms guantum computing, today announced it secured a €100 million equity Series B raise led by new investor Temasek, a global investment company headquartered in Singapore. Other new investors include the European Innovation Council (EIC) Fund Wa'ed Ventures and Bpifrance, through its Large Venture Fund. 10 Continuing investors include Quantonation, the Defense Innovation Fund, Daphni and Eni Next

## 8. Use AI responsibly



## 9. Embrace diversity and equality



All EIC Beneficiaries must promote equal opportunities between men and women and aim to achieve a gender balance in the project team to the extent possible.

Public bodies, research organizations, and higher education institutions **must** have a <u>Gender Equality Plan (GEP)</u>.

Private for-profit organizations, **SMEs**, Non-Governmental, or civil society organizations are **exempted from** GEP requirement.



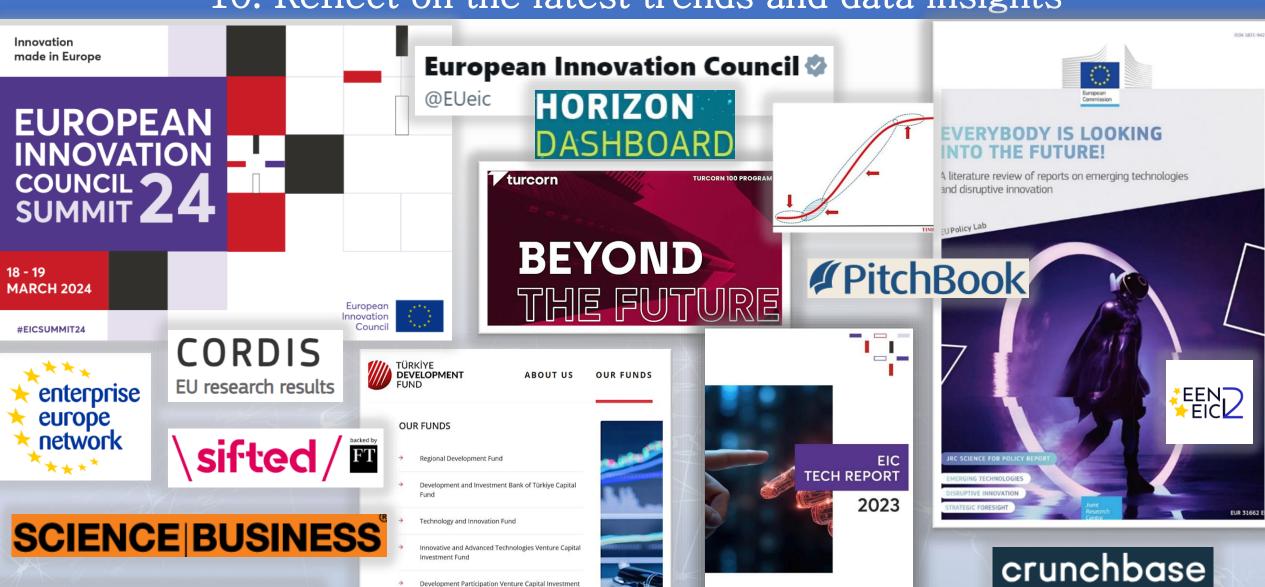








## 10. Reflect on the latest trends and data insights



Development ODTÜ TEKNOKENT VCIF

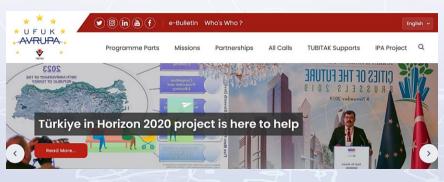
BACKING VISIONARY ENTREPRENEURS

dealroom.co

13

# Thank you! Best Wishes! Any comments or questions?







Türkiye in Horizon 2020/Europe web site







