

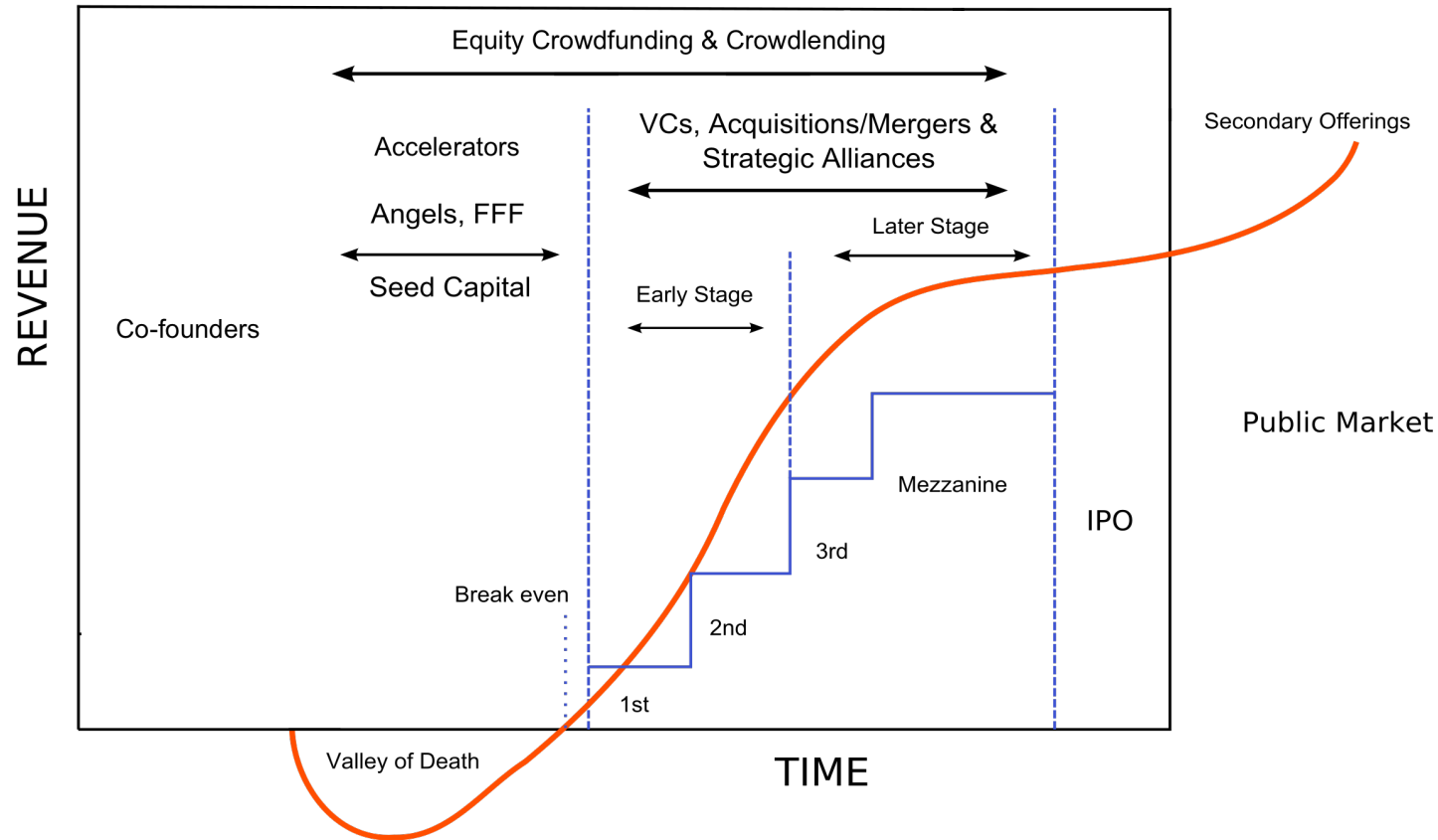
act

Accelerating the Commercialization of Technology

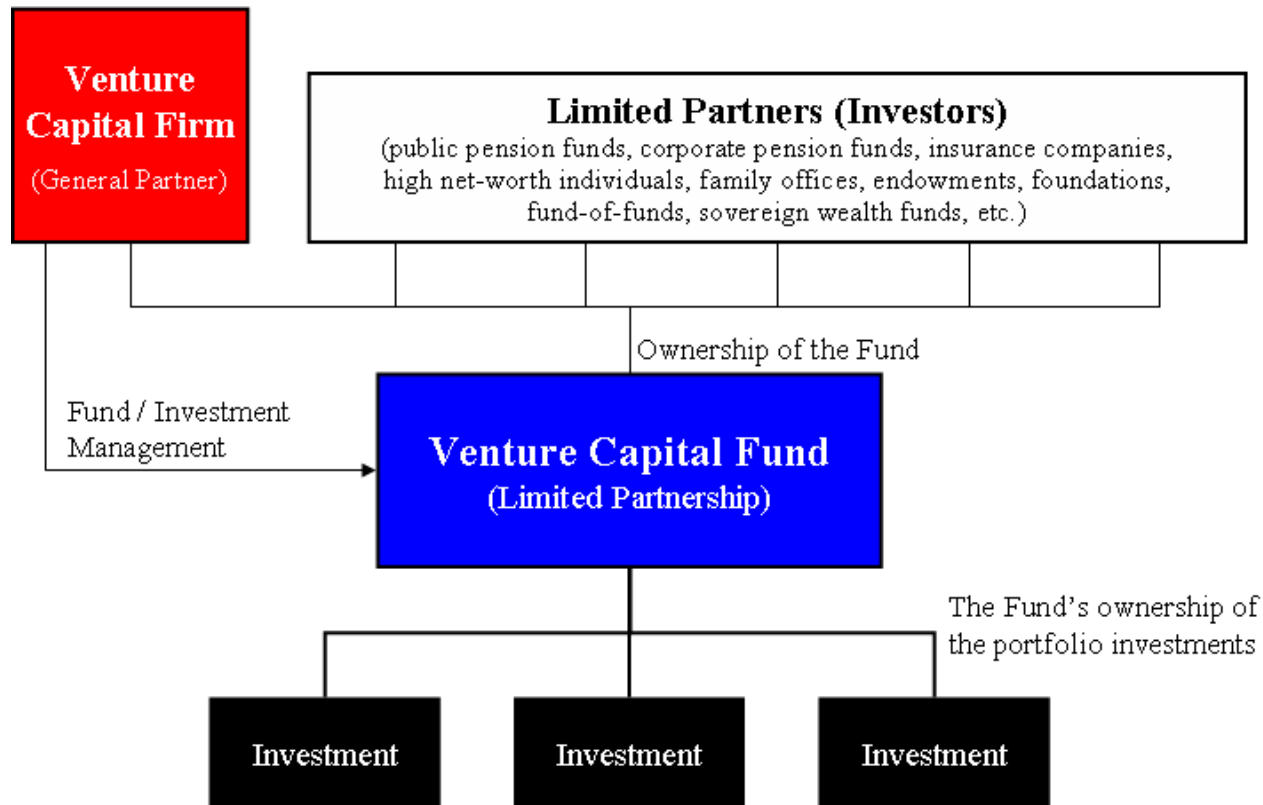
**An Early Stage Venture Capital
Fund, dedicated to Turkey**

Okan KARA | Managing Partner | ACT Venture Partners

Start-up Financing Cycle



Typical VC Structure



Overview

- ACT is a venture capital fund, operates since July 2015, that makes seed and round A investments for the commercialization of technologies that are developed in Turkey.
- The anchor investor is EIF (European Investment Fund), and the current size of the fund is EUR 22.5 Million.
- The Fund was established as a Dutch entity, but solely invests in Turkey with 5 investment professionals.
- ACT will invest in around 20 projects until 2018 (exit period of up to 3-5 years).
- Per project we may invest up to EUR 2.5M (preferably in multiple rounds) in exchange of company shares (preferably as significant minority – i.e. %20-%40).
- Target technologies are micro and nano-electronics, Internet of Things, Software as a Service, robotics, advanced materials, clean technologies, biotechnology and medical technologies.

ACT Team



Gökhan GÜNER,
Managing Partner

- MBA, London Business School
- MS, PhD (abd) U of CA, Santa Barbara
- BS, Bilkent, Electrical Engineering
- +15 yrs. experience; US & Turkey entrepreneurship, tech. investment management engineering
- Inventram, Sanbar Networks Startup, Moseley, Lucent



Okan KARA,
Managing Partner

- Research, University College London
- MS, ODTU
- BS, Marmara Uni. Industrial Eng.
- 15+ yrs experience; entrepreneurship, R&D and tech. commercialization mgmt
- PERA EEMEA, TÜBİTAK, ERC, EUREKA



Erhan KILICOZLU, CFA
Managing Partner

- MBA, MS, U of Maryland
- Hong Kong U of Science & Technology
- BS, U of New York, Mechanical Engineering
- +20 yrs. Experience;
- Hong Kong, Moscow, New York, London, Istanbul
- Investment management, engineering, finance
- Meridian Capital, PaineWebber, Renaissance Capital, Peregrine, GE



Gürcan OZAN,
Partner

- MS, ODTU
- BS, Marmara, Mechanical Eng.
- +15 yrs. Experience, R&D, technology, and innovation funds, engineering, product development
- TÜBİTAK, TuR&Bo, Hexagon Studio



Olcay YILMAZCOBAN,
Analyst

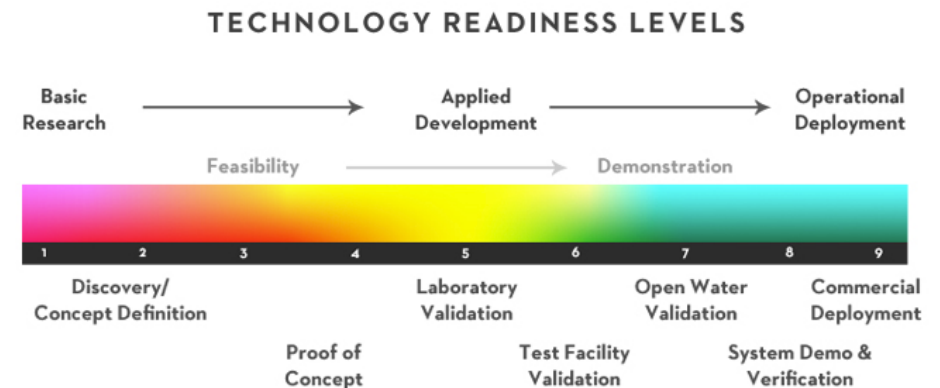
- MS, Skoltech (thesis @ MIT)
- BS, Bilkent, Electrical Eng.
- +2 yrs. experience; entrepreneurship in Silicon Valley, engineering
- LaserX Space, a Laser Comm. Tech. Startup, TAI, Gate Elektronik AŞ

What we are looking for?

- Strong IP and Technology, position with respect to current state-of-the-art, power to create entry barrier.
- ACT aims to pick start-ups that can become global players.

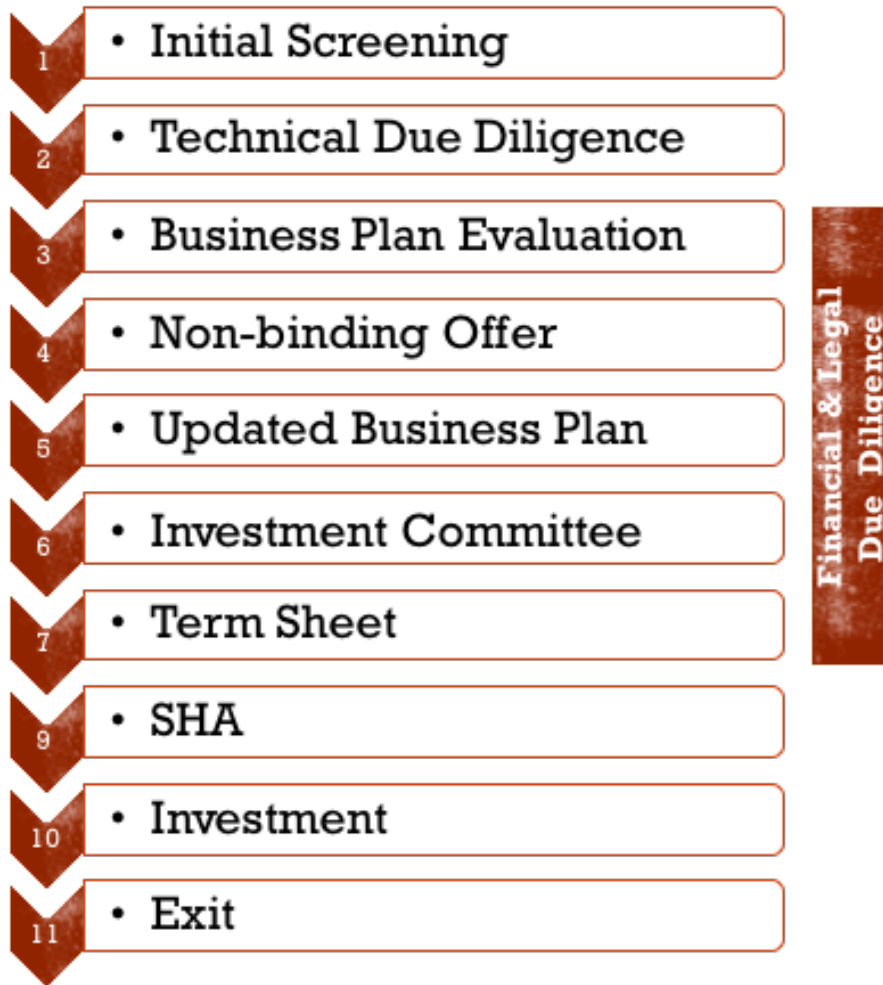
Commercial Potential	Strong	X	✓
	Weak	X	X
		Weak	Strong

Technology Readiness*



(*) TRL-4 and onwards based on EC Decision C (2013) 8631, Technological Readiness Levels (TRLs)

Process Flow



- Projects are regularly delivered to ACT from its collaborating universities (TTOs), techno-parks, accelerators/incubators, our mentors, and other business networks.
- The selection and evaluation process is conducted carefully and with the support of ACT's mentor network, formed of local and international sector experts.
- We have so far processed over 300 projects.
- Regarding governance, transparency and accountability we follow the industry standards set by Invest Europe.



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